



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Audit and Compliance Committee Meeting
December 5, 2024
Student Union, Cape Florida Ballroom**

MINUTES

CALL TO ORDER

Trustee Rick Cardenas, chair of the Audit and Compliance Committee, called the meeting to order at 1:00 p.m.

He reminded the committee that the meeting was covered by the Florida Sunshine Law and the public and press were invited to attend.

In addition to Chair Cardenas, committee members who attended the meeting included Vice Chair Tiffany Altizer, and Trustees Joseph Conte, Danny Gaekwad, and Stephen King.

Other trustees in attendance included Board Chair Alex Martins, Board Vice Chair Michael Okaty, and Trustees Bill Christy, Jeff Condello, Bryce Lister, and John Miklos.

MINUTES

The minutes of the September 27, 2024, Audit and Compliance Committee were approved as submitted.

ACTION

At Chair Cardenas's request, Youndy Cook, Vice President and General Counsel, confirmed there were no disclosures of conflict of interest from the Trustees.

DISCUSSION

DISC-1 University Audit Update

There was no discussion.

DISC-2 University Audit Strategic Plan

There was no discussion.

DISC-3 Annual Report-UCF Regulation 4.015-Fraud Prevention and Detection
There was no discussion.

DISC-4 University Compliance, Ethics, and Risk Update
There was no discussion.

INFORMATION ITEM

Two information items were included in the committee's meeting materials: the 2024-2025 Compliance and Ethics Work Plan Status of Activities, (INFO-1); and the 2024 University Compliance and Ethics Annual Report, (INFO-2). Chair Cardenas highlighted the Annual Report and Rhonda Bishop provided a brief overview of the Report and stated that it will be sent to the Board of Governors as required.

NEW BUSINESS

No items of new business were brought forward.

ADJOURNMENT

Chair Cardenas adjourned the Audit and Compliance Committee meeting at 1:06 p.m.

Reviewed by: _____
Rick Cardenas
Chair, Audit and Compliance Committee

_____ Date

Respectfully submitted: _____
Michael A. Kilbride
Associate Corporate Secretary

_____ Date